

Policy 9 — Risk Management Policy

1. Preamble

This Risk Management Policy is framed in accordance with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 and the Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025, in supersession of the corresponding Paragraph 39 of the erstwhile MD-NBFC-SBR, 2023, and sets out the framework, governance structure, and roles for the identification, measurement, monitoring, and mitigation of risks faced by the Company.

2. Risk Taxonomy

The Company recognises the following principal risk categories: (a) Credit Risk; (b) Liquidity Risk; (c) Market Risk (including interest-rate risk); (d) Operational Risk (including technology risk, cyber risk and outsourcing risk); (e) Compliance and Regulatory Risk; (f) Reputational Risk; and (g) Strategic Risk. The Risk Register shall maintain a detailed taxonomy of identified risks with their owners and mitigation measures.

3. Risk Appetite

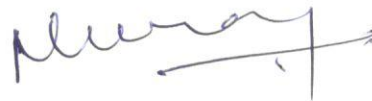
The Board shall, at least annually, adopt a Risk Appetite Statement specifying quantitative and qualitative limits for each principal risk category. The Risk Appetite Statement shall include limits on (a) credit concentration; (b) liquidity coverage; (c) asset-quality (Gross NPA, Net NPA, Slippage Ratio); (d) leverage; (e) operational losses; (f) compliance breaches; and (g) such other parameters as the Board may determine.

4. Three Lines of Defence

- (a) First Line – Business units that own and manage risks in the course of their day-to-day activities.
- (b) Second Line – Independent Risk Management Function under the Chief Risk Officer, the Compliance Function under the Compliance Officer, and the Finance Function.
- (c) Third Line – Independent Internal Audit Function reporting to the Audit Committee.

5. Risk Management Committee (RMC)

The Risk Management Committee shall be constituted at Board level, with terms of reference as set out in Part III of this compendium. The RMC shall meet at least quarterly. The RMC shall (a) review the Risk Register and risk dashboard; (b) review breach exception approvals; (c) review the effectiveness of the risk management framework; and (d) report its deliberations to the Board.



6. Chief Risk Officer

The Board shall appoint a Chief Risk Officer (“CRO”), being a senior official with appropriate qualifications and experience. The CRO shall report functionally to the Risk Management Committee and administratively to the Managing Director. The CRO shall be responsible for (a) maintenance of the Risk Register; (b) periodic review of risk limits; (c) preparation of the quarterly Risk Dashboard; (d) escalation of breaches; and (e) coordination of stress testing and scenario analysis.

7. Risk Dashboard and MIS

The Risk Function shall prepare a Risk Dashboard, covering all principal risk categories, monthly for internal use and quarterly for the RMC and the Board. The Dashboard shall include trend indicators, limit utilisation, breach analysis, and forward-looking risk assessment.

8. Stress Testing

The Risk Function shall conduct stress testing, at least annually, of (a) credit-portfolio quality under economic downside scenarios; (b) liquidity under combined funding-pressure and asset-quality scenarios; and (c) operational continuity under business-disruption scenarios. Stress-test results shall be tabled before the RMC and the Board.

9. Review

This Policy shall be reviewed by the Board, on the recommendation of the RMC, at least annually.

Approval and Effective Date

This Policy has been approved by the Board of Directors of Goodskill Securities and Services Limited at its meeting held on **05/06/2026**, and is effective from **05/06/2026**. The Policy supersedes all previous policies on the subject. Subsequent amendments shall be approved by the Board and shall take effect from the date of such approval.

For Goodskill Securities and Services Limited

Goodskill Securities & Services Limited

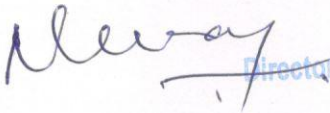
Signature:

Neeraj

Director

DIN:08105344

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Director

Goodskill Securities & Services Limited

Signature:

Ravi Kumar Varshney

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